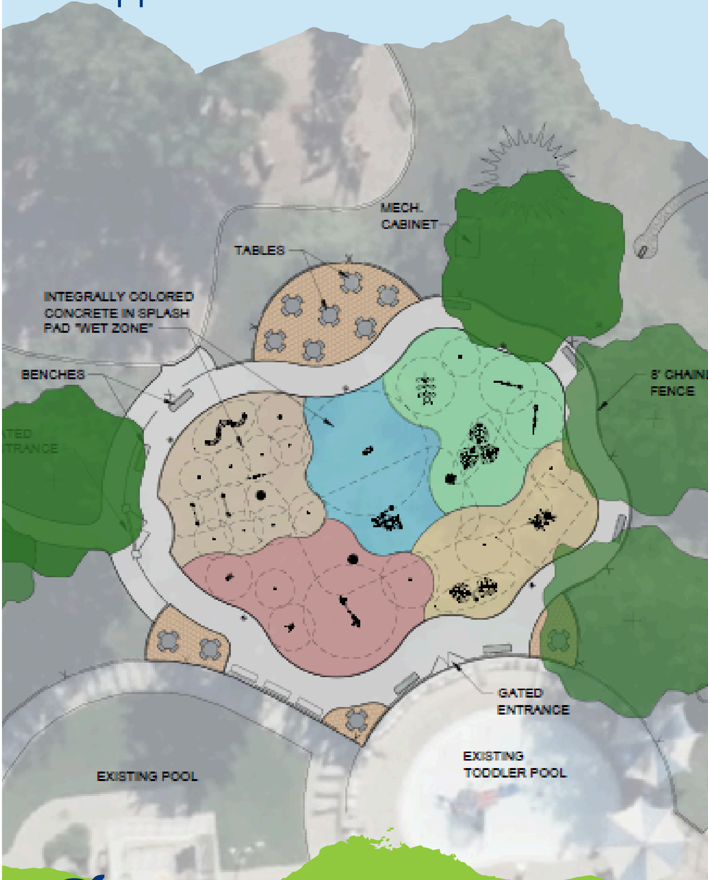
MAJOR PROJECT:
New Morton Pool Splash Pad

The proposed splash pad would provide:

- Interactive water features for children of all ages
- Inclusive and accessible play opportunities



REFERENDUM FACTS

Election Date
Tuesday, November 3, 2026

PURPOSE
To finance construction of a new splash pad at the Morton Pool and other capital improvements throughout the Morton Park District

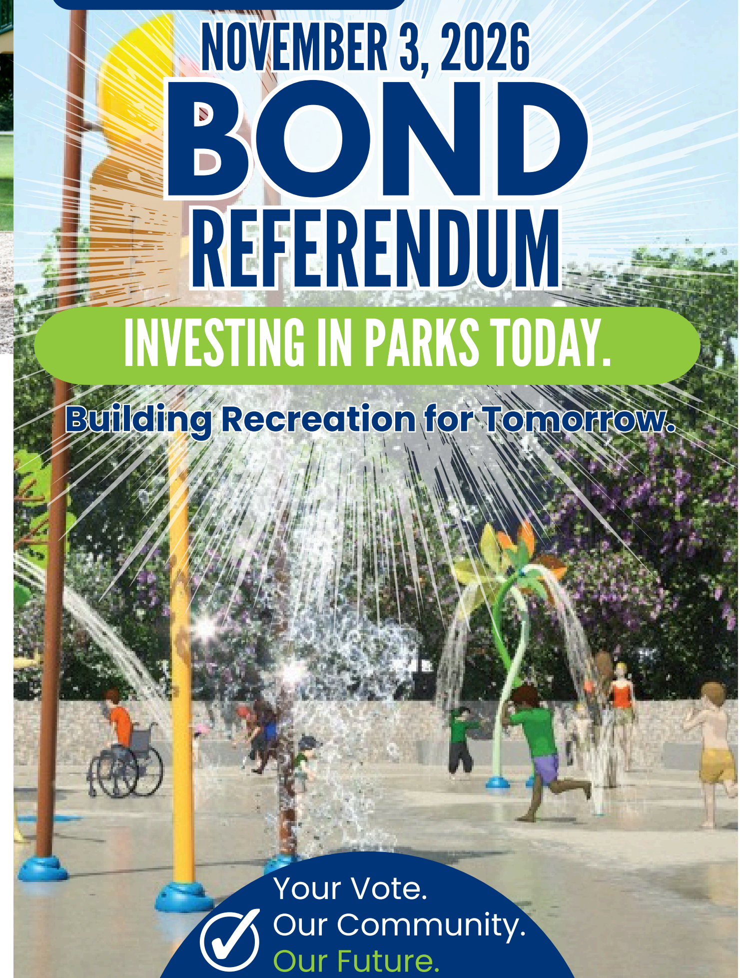
CAPITAL IMPROVEMENTS

- Idlewood Park
- Southwood Park
- McClallen Park
- Birchwood Park
- Recreation Center
- Northwood Park
- Westwood Park
- Oakwood Park
- Lakewood Park
- Morton Bike Trail

309-263-7429
info@mortonparkdistrict.com
349 W. Birchwood St. Morton, IL 61550

MORTON PARK DISTRICT

MORTON PARK DISTRICT



NOVEMBER 3, 2026
BOND REFERENDUM

INVESTING IN PARKS TODAY.

Building Recreation for Tomorrow.

Your Vote.
Our Community.
Our Future.

PROPOSED BOND AMOUNT

$4,800,000

If approved by voters, the bond referendum will provide funding for a new splash pad at the Morton Pool and numerous other capital improvements throughout the Morton Park District.

Election Date
Tuesday, November 3, 2026

FREQUENTLY ASKED QUESTIONS

What is a bond referendum?

A bond referendum asks voters whether the Park District may issue bonds to finance major capital projects.

Why not pay for those projects from the annual budget?

Major capital projects often exceed what can reasonably be funded through yearly operating revenues while maintaining existing park services and programs.

Will my taxes increase?

Voters approved the issuance of capital bonds to construct the Morton Pool in 2008. Those bonds will be paid off in 2027. Approval of these new bonds would replace the pool bonds without increasing the Park District tax rate.

HOW WILL THIS EFFECT MY TAXES?

Your tax rate <u>will not</u> increase!

The Morton Park District's current tax rate is .30605 which is only 4.5% of your property tax bill.
Home Valued @ \$250,000 = \$236.68/year (3)

Only 15% of the \$255.04 is a result of the Bonds.

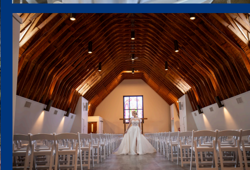
Current Referendum Pool Bond
(Final Payment: 12/1/2027)

Current Tax Rate: 0.05215 (1)(2)
Home Valued @ \$250,000 = \$40.33/year (3)

New Referendum Bond
First Principal Payment: 2028

Estimated New Bond Tax Rate: 0.05192 (2)
Home Valued @ \$250,000 = \$40.15/year (3)

(1)Series 2016 Park Bonds only.
(2)Per \$100 of assessed valuation. Based on tax year 2025 rate setting equalized assessed valuation of \$851,378,548.
(3)Estimated at ⅓ of market value. Per \$100 of assessed valuation. Includes \$6,000 Homestead Exemption.



Morton Park District's mission is to provide clean, safe, family-friendly parks, facilities and receational programs to our Morton Park District residents.

Many park amenities have served our community well for years and now require significant investment to meet current needs and future demand.

If approved, the proposed bond issue would allow the Park District to make major capital improvements while spreading the cost over time.

With the Morton Park District making the final payment on the current Pool Bonds in December '27, the approval of this new Bond will <u>NOT</u> raise MPD tax rates.